

GOVERNMENT DEGREE COLLEGE : TIRUVURU
DEPARTMENT OF ECONOMICS
B.A., (HEP) - COURSE OUTCOMES

SEMESTER - I, PAPER - I

Micro Economic Analysis

On the completion of the course the students will be able to know:

- CO 1.** Various terms and concepts relating to micro economic analysis with the help of examples of the real life. And also the differences between micro and macro economic analysis and macro economic analysis.
- CO 2.** Various laws and principles of micro economic theory under consumption - law of demand and elasticity of demand, consumers equilibrium and consumers surplus using indifference curve analysis.
- CO 3.** The basic micro economic concepts like supply, production, cost and revenue and the theories explaining their determination. Gain knowledge on fundamental concepts and models in the theory of production and costs and sets out to provide a basic understanding of price.
- CO 4.** Classification of markets, determination of price and output discriminating different market conditions in short term and long term.
- CO 5.** Basic understanding on micro economic concepts, relating to factor pricing, distribution and demonstrate marginal productivity theory of distribution, theory of wages, identify different types of rent, illustrate different theories of interest and profits.

SEMESTER - II, PAPER - II

Macro Economic Analysis

After the completion of the course the students will be able to know:

- CO 1.** To give insight to the students about the basic concepts used in macro economics and also enable the students to understand the theoretical frame work and the working of an economy as a whole.
- CO 2.** To explain the process of calculating national income, identify its components, demonstrate green accounting and social accounting.
- CO 3.** To have a comparative study of classical theory of employment and Keynesian theory of employment.
- CO 4.** It provides basic understanding about the nature, significance of money, theories of money.
- CO 5.** Identify types of banks, explain the meaning and function of commercial banks, illustrate how banks create credit, and suggest the instruments to control credit by RBI.
- CO 6.** To illustrate the meaning of inflation, deflation and stagflation, identify different kind of inflation, causes and effects of inflation on the different sectors of the country and also describe different measures to control inflation.
- CO 7.** Analyze different phases of trade cycles, demonstrate various trade cycles theories, understand the impact of cyclical fluctuation on the growth of business, and lay policies to control trade cycle.

SEMESTER - III, PAPER - III

Macro Economics : National Income, Employment and Money

On the completion of the course the students will be able to know:

- CO 1.** Know how a economy is moving as a whole, It is useful in multiple ways to multiple parties.
- CO 2.** Define and explain the process of calculating the national income identify its components, demonstrate circular flow of income, analyze the circular flow of income in two, three, four sector economy.
- CO 3.** Understand Say's law of market, classical theory of employment and Keynes objection to the classical theory; demonstrate the principle of effective demand and income determination.
- CO 4.** Explain the meaning of consumption function, relationship between APC and MPC, consumption function and investment function, and understand the meaning of MEC and MEI, understand the concept of Multiplier, Accelerator.
- CO 5.** To enable the students to know the evolution and role of money in the economy. It describes carefully the basics of monetary economics like money, classification of money, theories of money.

SEMESTER - IV, PAPER - IV

Banking and International Trade

After the completion of the course the students will be able to know:

- CO 1.** Analyze different phases of trade cycles, demonstrate various trade cycle theories, understand the impact of cyclical fluctuation on the growth of business, and lay policies to control trade cycle.
- CO 2.** Identify types of banks, explain the meaning and function of commercial banks, illustrate how banks create credit, and suggest the instruments of control credit.
- CO 3.** Identify the existence and development of non – banking financial institutions, know the important role of mutual funds, LIC, investment companies etc., utilize and effectively participate in the development process, understand the conditions of financial markets and its impact in the economy.
- CO 4.** Demonstrate the role and significance of foreign exchange rate and its markets with its impact on various sectors in the economy. Identify the basic difference between inter – regional and international trade.
- CO 5.** Show the importance of maintaining equilibrium in the balance of payments and suggests suitable measures to correct disequilibrium as well. Be aware of the changes in the composition as well as direction of foreign trade after international trade and know the causes and effects of deficit in the balance of payments.

SEMESTER - V, PAPER - V

Contemporary Indian Economy

On the completion of the course the students will be able to know:

- CO 1.** Analyze different phases of trade cycles, demonstrate various trade cycle theories, understand the impact of cyclical fluctuation on the growth of business, and lay policies to control trade cycle.
- CO 2.** Identify types of banks, explain the meaning and function of commercial banks, illustrate how banks create credit, and suggest the instruments of control credit.
- CO 3.** Identify the existence and development of non – banking financial institutions, know the important role of mutual funds, LIC, investment companies etc., utilize and effectively participate in the development process, understand the conditions of financial markets and its impact in the economy.
- CO 4.** Demonstrate the role and significance of foreign exchange rate and its markets with its impact on various sectors in the economy. Identify the basic difference between inter – regional and international trade.
- CO 5.** Show the importance of maintaining equilibrium in the balance of payments and suggests suitable measures to correct disequilibrium as well. Be aware of the changes in the composition as well as direction of foreign trade after international trade and know the causes and effects of deficit in the balance of payments.

SEMESTER - V, PAPER - VI

Public Finance

After the completion of the course the students will be able to know:

- CO 1.** Understand the scope of public finance, how the government can achieve maximum social advantage, difference between the private and public finance.
- CO 2.** Know the various sources of public revenue, distribution of various taxes among the public.
- CO 3.** Study the classification of public expenditure and the need for public expenditure in social welfare.
- CO 4.** Understand the classification of public debt, need for borrowing funds internally and externally and also the methods of redemption of public debt.
- CO 5.** Study the types of budget and the allocation of resources as per the types of budget maintained in the economy.

SEMESTER - VI, PAPER - VII

Agricultural Economics

At the end of the course it helps the students:

- CO 1.** To provide a detailed note on how the agricultural and industrial sectors are interdependent.
- CO 2.** To study the concept of production function and their relationship with farm production.
- CO 3.** To study the growth and productivity trends in Indian agriculture with special reference to Andhra Pradesh and also the role of agrarian reforms in economic development.
- CO 4.** To have an idea on the systems of farming, new agricultural strategy and Green Revolution and its impact on agricultural development.
- CO 5.** To study the emerging trends in production, processing, marketing and exports.

SEMESTER - VI, PAPER - VIII

Agribusiness Environment in Andhra Pradesh

After the completion of the course the students will be able to know:

- CO 1.** Helps the students to study the role of agriculture in developing backward and forward linkages with rest of the economy.
- CO 2.** Students can gain knowledge of increasing role and potential of rural economy in the country's economic development and the role of commercial banks and co – operatives in meeting the financial needs of rural economy.
- CO 3.** Helps the students to study the dynamics of agriculture and also the agribusiness sector in Andhra Pradesh.
- CO 4.** The students will be able to know the production and processing trends in exports and imports of agricultural commodities.
- CO 5.** This course enables the students to study the marketing policies and the role of farmer groups in the marketing of agricultural produce.

SEMESTER - VI, PAPER - IX

Agricultural Output Marketing

At the end of the course it helps the students:

- CO 1.** Understand the structure and models of various Agricultural Marketing Organizations.
- CO 2.** Students Know the various sources of marketing finance, and marketing of Agricultural commodities.
- CO 3.** Helps Study the problems and challenges in Agricultural Marketing.
- CO 4** Role of various marketing agencies in developing the Agricultural Marketing sector through its marketing efficiency.
- CO 5.** Role of Indian Agriculture in International trade with special reference to Andhra Pradesh.

SEMESTER - VI, PAPER - X

Project Work

1. To develop exposure in research work among students.
2. The project work may be done on any economic problem relevant to the study of Economics.